

Appendix 2: Corporate Risk Register 2014/15, Q1 (Summary)

IMPACT	High	5. Update information management strategy	2. Ownership planning policies and decisions 4. Deliver balanced budget 15/16 7. Finance incorporated into capital investment proposals	6. Align strategic plans to skills/ capacity 9. Property portfolio financial targets
	Medium		1. Agri-environment scheme take up 8. Manage external funding for delivery 10. Meet trading income targets	
	Low		3. Tour de France opportunities	
		Low	Medium	High
LIKELIHOOD				

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Corporate Risk Register: list of risks

1. Lower take up of agri-environment schemes due to uncertainty with regard to the details of the CAP reform and risk of reduced funding, with considerable impact on National Park purposes (carried over from 2013/14).
2. Failure to obtain ownership of policies and decisions (carried over from 2013/14 but updated).
3. Failure to maximise the opportunities for the Peak District of the Tour de France (carried over from 2013/14).
4. Failure to make and deliver an effective plan for achieving a structurally balanced budget for 2015/16.
5. Failure to develop updated Information Management strategy to support delivering new business plan from 2015/16.
6. Failure to align strategic plans with capacity and skills at senior level.
7. Failure to ensure robust financial analysis and financial objectives in the assessment of significant capital investment proposals.
8. Failure to effectively manage external funding to deliver on our Corporate Objectives.
9. a) Failure to realise the 2014/15 financial targets for our property portfolio.
b) Failure to agree on financial targets for the property portfolio longer term.
10. Failure to meet trading income targets, in particular cycle hire (carried over from 2013/14 but updated).

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Corp. Obj	Risk Description	Existing controls	Risk before mitigation	Additional mitigating action	Risk rating with mitigating action LxI (expressed as Green, Amber or Red)					Timeframe of action	Lead officer	How monitor/indicator	Quarterly update	
					Start	Q1	Q2	Q3	Q4					
12	9a. Failure to realise the 2014/15 financial targets for our property portfolio. 9b. Failure to agree on financial targets for the property portfolio longer term.	Integrated Property Board set up to manage internally.	Impact: High Likelihood: High RED	Business plans being developed in key areas.	Impact	High	High				Mar 2015	RG	Integrated Property Board	a) 14/15 capacity to develop plans is not available until new staff are in post. b) Property managers will be in place by Q2.
					Likelihood	Med	High							
					Rating	AMBER	RED							