

Proposed Reallocations from Reserves

APPENDIX 1

	<u>Current Balance</u>	<u>Proposed Re-allocation</u>	<u>Remaining Balance</u>	<u>Impact</u>
General Reserve	351,703	(51,703)	300,000	Remaining General Reserve balance is considered to be adequate
<u>Specific Reserves:</u>				
Car Parks & Facilities	9,901	-	9,901	
Trails Reserve	447,210	(10,000)	437,210	Concerns that Reserve is fully committed hence small contribution to Trails income loss from this source; there may be some scope to top up reserve from Trails Revenue budget
Aldern House	75,538	(5,538)	70,000	Maintenance for HQ building; amongst which are refurbishment of gents toilets; CCTV replacement; letting refurbishment; Bungalow and workshop roofing and Boardroom elevations
ICT	196,316	-	196,316	Reserve used to facilitate Design and Comms equipment replacement, releasing the need for the design reserve below Reserve to be required for next round of Microsoft licencing Remainder of reserve required for resilience in outsourcing of ICT infrastructure
Warslow	7,700	-	7,700	
Design	42,106	(42,106)	0	No longer required to support Design team equipment and income
Visitor Services	0		0	
Woodland	23,140		23,140	
Cycle Hire	90,771	(40,771)	50,000	Possible impact on replacement of Ashbourne Cycle Hire centre as required for matched funding for external bid; but availability of capital resources either from borrowing or

			capital fund should be possible to allow project to go ahead if business case is approved	
Vehicle Maintenance	18,009	(13,009)	5,000	Small impact as old vehicles are being replaced and less maintenance reserve is anticipated
Planned Maintenance	21,545	-	21,545	Field buildings maintenance
Minerals & Legal	539,959	(39,959)	500,000	Some 15 cases, mainly minerals, are currently being risk managed with possible legal processes required to support our planning policies; the risk based approach points to a substantial reserve being required, although this is reviewed periodically. The reallocation proposed is not considered to jeopardise the ability to take the appropriate legal action on individual cases.
Restructuring	61,052	-	61,052	This reserve is considered to be inadequate and is the subject of Recommendation 2 of this report
North Lees	114,291	(24,291)	90,000	The proposed allocation helps to support income losses on the North Lees estate
Minor Properties	18,045	-	18,045	
COVID Reserve	481,900		481,900	The first phase of allocation from the 2019/20 outturn
Conservation Acquisitions	19,000	(19,000)	0	This reserve is not now considered to be necessary and any conservation land acquisition would be financed from capital resources.
Matched Funding Reserve - outturn commitments	99,433	(39,839)	59,594	No impact – release of commitments no longer required
Matched Funding Reserve - Moorlife 2020 contingency	500,000	-	500,000	This reserve is expected to be fully required to meet the Moorlife project risks
Matched Funding Reserve - old commitments	108,878	(108,878)	0	No impact – release of commitments no longer required
Matched Funding Reserve – Throwley Old Hall	29,764	0	29,764	Joint funds earmarked for the site
Matched Funding Reserve – External Bid Fund	28,500	-	28,500	Matched funding or bid support

Matched Funding Reserve - investment allocations remaining	671,590	(117,319)	554,271	Remaining commitments to be allocated into budgets from the investment allocations however uncommitted funds (£72,400) and a reduction in data cleansing allocation (£44,919) can be released
Slippage Reserve - Planning Policy funds for LDF	50,000	(50,000)	0	This sum was set aside to pay for Planning Inspectorate examination costs which were actually absorbed in the annual revenue budget so is not required. There is a need for a similar sum for the next Local Plan examination which will need to be built into the revenue budget assumptions for the year it is required.
Slippage Reserve - Enforcement direct action	52,873	(32,873)	20,000	A reduced ability to carry out direct enforcement action for any sites requiring this intervention
Slippage Reserve - Bakewell Visitor Centre refurbishment	40,000	0	40,000	
Slippage Reserve - Giving Fund	10,000	(10,000)	0	Currently supported from the revenue budget enabling release of these funds
Slippage Reserve - corporate overhead commitments	175,165	0	175,165	These funds are regularly reviewed and are committed to provide additional staff capacity to support grant funded projects
Slippage Reserve - enforcement funds staff salaries	64,798	0	64,798	Committed to a temporary post in Development Planning
Slippage Reserve - approved slippage list May outturn	658,350	0	658,350	These funds were already examined in the outturn report in May and reduced in order to create the first phase Covid Reserve
Capital Reserve	1,292,693	0	1,292,693	For capital purposes only
	6,300,230	605,286	5,694,944	