

14. PEAK DISTRICT NATIONAL PARK FOUNDATION UPDATE (SS)

Purpose of the report

1. The Peak District National Park Foundation has provided an operational and financial update on the Peak District National Park Foundation's first financial year.

Recommendations

2. **To note the contents of the report and the progress to date in developing our shared fundraising ambitions to support the National Park Management Plan.**

How does this contribute to our policies and legal obligations?

KPI 14: An extra £500,000 sustainable gross revenue income. - It is anticipated that some of this income will come via the Foundation.

3. The grant agreement between the Foundation and the Authority states:
 - The Recipient shall provide the Authority with an annual financial and operational report on its use of the Grant and delivery of the Project
 - the Recipient shall provide the Authority's Audit Resources & Performance Committee with a financial report and an operational report on its use of the Grant and delivery of the Project every quarter.

4. The Foundation have covered the above points in its attached report.

Future Reporting

The above extract from the grant agreement refers to ARP committee, which has been replaced by Programme & Resources with a revised terms of reference.

The Foundation provided an update at the December P&R Committee and it was agreed to reflect the above change future quarterly updates from the Foundation will be included in the standard Authority quarterly reporting, and The Foundation will report annually to full Authority on its use of grant and delivery of the project.

5. **Background**

The National Park Authority has wanted to diversify income for a number of years to conserve and enhance the National Park and promote opportunities for understanding from a more diverse audience.

Independent research from South Downs and the Authority's own research highlighted: Lack of charitable status significantly reduces the number of funding sources available, and makes contributions less tax efficient. The strategy recommended the *need to create a stand-alone charitable vehicle to maximise income*. a vehicle which will allow you to fundraise and reinforces the role of the Authority as the delivery agent.

A working group of Members and Officers was established which considered other fundraising organisations, learning from other National Parks, audience insight research and the professional expertise of Officers and Members. The group concluded a charity is the best vehicle for this and this decision was approved by Members in May 2018. Authority approved to set up and register the charity, support

its operation for 3 years and appoint Members to become Trustees.

The Peak District National Park Foundation received its registered charity number from the charity commission in February 2019. This report covers its first full financial year of operation.

Andrew McCloy, Zahid Hamid and Colin McLaren are the Trustees nominated by the Authority. Four Trustees were appointed following a recruitment process based on skills and experience required by the Foundation. We currently have one trustee vacancy and are in the process of recruiting to this.

There is a grant agreement and memorandum of understanding in place between the Foundation and the Authority for three years.

6. **Background papers**

None

7. **Appendices**

Appendix 1 - Report from the Peak District National Park Foundation

8. **Report Author, Job Title and Publication Date**

Sarah Slowther, Fundraising Manager & Foundation Trustees, 26 August 2020.