

APPENDIX 3: RISK SCORING GUIDE

Risk Grid:

IMPACT	High	AMBER Closely monitor	AMBER Manage and monitor	RED Significant focus and attention
	Med	GREEN Accept but monitor	AMBER Management effort worthwhile	AMBER Manage and monitor
	Low	GREEN Accept risks	GREEN Accept but review periodically	GREEN Accept but monitor
		Low	Med	High
		LIKELIHOOD		

Guidance on defining likelihood and impact levels:

<u>Likelihood</u>	<u>Description</u>
Low	Unlikely to occur / Only in exceptional circumstances
Medium	Possibly would occur / May occur
High	Likely to occur / Probable

<u>Impact</u>	<u>Description</u>
Low	<ul style="list-style-type: none"> • Less than £20k in unplanned cost • Little or no reputational damage • Little or no effect on service delivery

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	<ul style="list-style-type: none">• Minor delay or interruption• Little or no effect on the environment• Minor or no legal implications
Medium	<ul style="list-style-type: none">• £20k to £100k in unplanned cost• Limited but recoverable reputational damage• Significant reduction in service delivery• Waste of time and/or resources• Significant impact on the environment• Some legal implications (e.g. legal challenge may be successful)
High	<ul style="list-style-type: none">• Over £100k in unplanned cost• Significant reputational damage with key stakeholders• Severe impairment of service delivery• Critical impact on the achievement of objectives and overall performance• Major environmental impact• Serious legal implications (e.g. legal challenge likely to be successful)